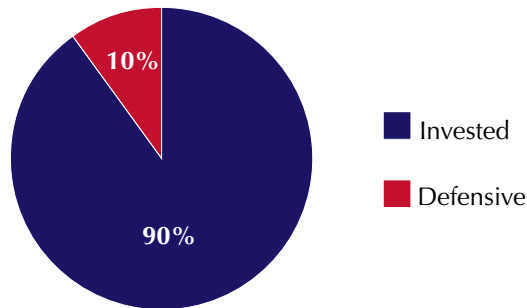


# Meeder Metrics

Current market position as of December 31, 2011

## Defensive Equity Position

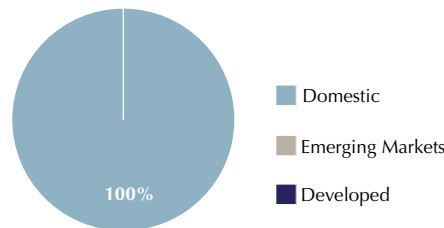


Economic/ Interest Rates	+	+	+				
Fundamentals	+	+	+				
Trends/Technicals	+	+	+	-	-	-	-

Our asset allocation model gauges the risk/reward relationship of the market, which influences the defensive position in our Defensive Equity Portfolios. Currently, the model indicates increasing levels of risk, which has led us to implement a partially defensive position in cash-equivalent securities.

## Equity Position

	Value	Blend	Growth	
	23	17	35	Large
	4	4	11	Mid
	2	1	3	Small



Our equity positioning, which is also driven by a quantitative process, currently favors a modest overweight to mid- and small-cap investments, and growth over value investments. We are currently avoiding international markets.

## Fixed Income Position

	Maturity			
	Short	Int	Long	
Gov't Agency U.S. Treasury	5	15	0	High
High Grade Corp. Bond	0	80	0	Medium
High Yield/ Global Bond	0	0	0	Low

Average Duration: 5.00 Years

Our fixed-income exposure is characterized by an overweight to investment grade debt securities. Additionally, our interest rate model favors a duration approximately in line to slightly below that of our benchmark.

Past performance does not guarantee future results. Opinions and forecast regarding sectors, countries, themes, portfolio composition, and holdings are all subject to change at any time based on market and other conditions, and should not be construed as a recommendation of any specific security or sector.